

Finance Subcommittee
4/24/24
Minutes

Attendees:

Jeanne Downs, Chair

Erin Mueller

Susan Bottan, Director of Finance and Operations

Also Attending:

Pam Roman, Finance Committee Chair

April Methot, Finance Committee

Call To Order

Jeanne Downs called the meeting to order at 10:37 am. She noted the meeting was being recorded by Waycam.

Public Comment

There was no public comment.

FY26 Budget Book Presentation Discussion with Finance Committee Members

Susan began the discussion asking the Finance Committee members how the School Budget Book could be changed for FY26 so that the information was more accessible to the Finance Committee. Pam Roman discussed having an executive summary noting all sources of funding of the operating budget, budget trends, and SpEd information. A townwide financial summit was discussed and possible August dates were proposed. Pam Roman will discuss the summit with the town manager, the town finance director, and the Finance Committee.

The discussion continued about the FY26 School Budget Book with other items to include: high level budget drivers (including what has changed), telling the “story”, and descriptions of changes that improve the educational offerings (such as the reorganization of SpEd).

The capital budget was discussed including the aging facilities, planning and funding over the next five years, a possible capital planning working group, and the need for flexibility in the five year capital plan.

Pam Roman and April Methot left the meeting at 11:47 am.

Review of FY25 School Committee Budget Booklet

The subcommittee reviewed the draft FY25 School Committee Budget Booklet and made edits. The updated draft will be reviewed with the School Committee.

Discussion of Long Range Building Plan Including Goals

This item will be discussed at a future meeting.

Next Meeting

The next subcommittee meeting will be Friday, May 3rd at 8:35 am.

Approval of Minutes

This item was passed over.

Matters Not Anticipated

There were none.

Adjournment

Upon a motion made by Erin Mueller, seconded by Jeanne Downs, the School Committee voted unanimously (2-0) to adjourn at 12:10 pm.

Respectfully Submitted,

Jeanne Downs